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HEALTH AND SAFETY CODE - HSC

DIVISION 107. HEALTH CARE ACCESS AND INFORMATION [127000 - 130079] (Heading of Division 107 amended by Stats. 2021, Ch. 143, Sec. 28.)

PART 6. FACILITIES LOAN INSURANCE AND FINANCING [129000 - 129387] (Part 6 added by Stats. 1995, Ch. 415, Sec. 9.)

CHAPTER 1. Health Facility Construction Loan Insurance [129000 - 129355] (Chapter 1 added by Stats. 1995, Ch. 415, Sec. 9.)

ARTICLE 5.5. Advisory Loan Insurance Committee [129220 - 129221] (Article 5.5 added by Stats. 1999, Ch. 848, Sec. 24.)

129220. The department shall establish an Advisory Loan Insurance Committee which shall be comprised of nine members, eight of whom shall be appointed by the director of the department. Of the nine members, seven shall be appointed from outside state government and two shall be appointed from inside state government. The Director of Finance shall appoint one of the members chosen from inside state government. The members of the committee shall be qualified in the field of financial analysis, management, operations, or construction, improvement, or expansion of health facilities. Those members appointed from outside state government shall be reimbursed one hundred dollars (\$100) for each day spent in the performance of official duties. All members shall be reimbursed for reasonable and necessary expenses.

(Amended by Stats. 2021, Ch. 143, Sec. 270. (AB 133) Effective July 27, 2021.)

129221. The duties of the committee shall include, but not be limited to, the following:

- (a) The committee shall assist the director of the department in formulating policy concerning financial analysis, management, operation, or construction, improvement, or expansion of health facilities, and shall, at the request of the director of the department, provide overall policy advice, guidance, and recommendations. The committee shall also provide the department with advice and comment on the state plan prepared pursuant to Section 129020.
- (b) The committee shall also review and analyze the feasibility, level of financial risk, and community benefit assessments made by the department on applications submitted for approval. The committee shall recommend to the director whether an application should be approved and whether any conditions should be attached to that approval. Loans that are currently insured by the department and subsequently are refinanced to obtain a lower interest rate or emergency working capital loans insured pursuant to Section 129091 shall not require the review of the committee.

(Amended by Stats. 2021, Ch. 143, Sec. 271. (AB 133) Effective July 27, 2021.)